

Five year summary

	AMP + 9 months AXA FY 11	AMP FY 10	AMP FY 09	AMP FY 08	AMP FY 07
Earnings					
Total operating earnings (A\$m)	792	686	701	737	770
Underlying profit (A\$m)	909	760	772	810	882
Net profit attributable to shareholders of AMP Limited (A\$m)	688	775	739	580	985
EPS - underlying (cps)	34.3	36.7	38.3	42.9	51.2
EPS - actual (cps)	26.3	37.9	37.1	31.1	56.3
RoE - underlying	15.1%	26.2%	31.6%	38.9%	37.9%
RoE - actual ¹	11.5%	26.7%	30.3%	27.9%	38.7%
Dividend					
Dividend per share (cps)	29	30	30	38	44
Dividend per share - sale of Cobalt/Gordian business (cps)				2	2
Dividend payout ratio - underlying	84%	82%	78%	89%	86%
Capital returns per share (cps)	-	-	-	-	40
Ordinary shares on issue (m) ¹	2,855	2,094	2,049	1,993	1,875
Weighted average number of shares on issue (m) ²					
– basic	2,648	2,070	2,016	1,890	1,875
– fully diluted	2,663	2,082	2,025	1,899	1,883
Share price for the period (A\$)					
– low ²	3.72	4.88	3.59	5.05	9.19
– high ²	5.78	6.77	6.95	9.98	10.94
EV and VNB					
AFS value of new business (3% dm) (A\$m) ³	443	278	319	360	376
AFS value of risk new business (3% dm) (A\$m) ³	215	108	102	114	81
AFS return on EV (3% dm) ³	11.0%	8.8%	11.3%	3.4%	17.2%
Capital management					
AMP shareholder equity (A\$m)	7,014	3,046	2,706	2,241	2,236
Corporate debt (excluding AMP Bank debt) (A\$m)	1,536	886	1,189	1,504	1,169
S&P gearing	11%	10%	13%	14%	10%
Interest cover - underlying (times)	12.1	11.6	11.9	10.9	17.3
Interest cover - actual (times)	9.4	11.8	11.4	8.1	17.6
Cashflows and AUM					
AFS net cashflows (A\$m) ⁴	(581)	789	1,661	1,426	2,932
AFS persistency ⁴	87.9%	90.4%	90.1%	90.3%	88.6%
AMP Capital net cashflows - external (A\$m) ⁴	(1,166)	2,618	(1,077)	(804)	1,705
AMP Capital AUM (A\$b)	123	98	95	92	111
AUM non AMP Capital managed (A\$b)	36	17	17	13	18
Total AUM (A\$b)	159	115	112	105	129
Investment performance - AMP Capital					
Percentage of funds meeting or exceeding benchmark - total AUM ⁵	52%	63%	67%	17%	68%
Controllable costs and cost ratios					
Controllable costs - AMP (A\$m)	1,257	884	837	879	871
Cost to income ratio - AMP	47.9%	43.3%	41.7%	41.3%	39.7%
Controllable costs to AUM (bps)	82	78	79	75	68
Staff numbers					
AFS ⁶	3,746	1,950	1,734	1,974	2,173
AMP Capital ⁷	940	927	888	993	872
Group Office	1,362	853	888	841	925
Total staff numbers ⁸	6,048	3,730	3,510	3,808	3,970

1 The number of shares has not been adjusted to remove treasury shares.

2 In June 2007, A\$0.40 per share was returned to shareholders. High and low share price has been adjusted accordingly.

3 FY 11 VNB, risk VNB and return on EV includes AXA for 12 months to 31 December 2011. Comparatives have not been restated.

4 FY 11 cashflows and persistency include AXA for the 12 months. FY 10 has not been restated.

5 Performance figures are on a 12 month rolling basis. FY 11 performance figures include AXA's investment management business.

6 Excludes planners.

7 FY 11 includes 252 shopping centre FTEs (253 in FY 10); however, the costs of these FTEs are recharged to shopping centres.

8 Total staff numbers exclude Cobalt/Gordian.